

## NEWS: BRIEFING

News and quotes compiled by Ken Symon and Scott McCulloch

### New space for tech companies at Shed 25

TECH entrepreneurs Chris van der Kuyl and Paddy Burns conducted a topping out ceremony at the end of June for their Shed 25 development at Dundee City Quay, which they named as Water's Edge.

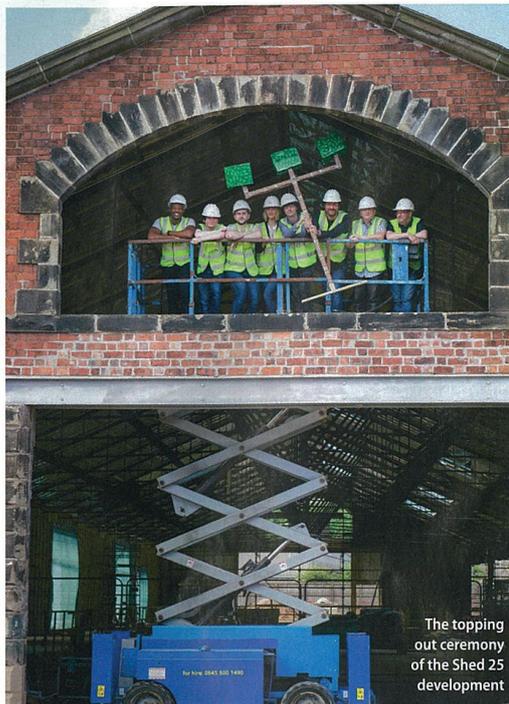
The site was developed by Tayforth Properties, owned by van der Kuyl and Burns, who are the founders of game company 4J Studios, the developer of the console edition of the hugely successful Minecraft game.

The vision for the development includes co-working space and meeting rooms designed to "inspire and connect 21st Century entrepreneurs, innovators and freelancers".

Chris van Der Kuyl said: "We currently have an office at City Quay which we really like. But Paddy and I decided we wanted something a little bit bigger, maybe a little bit cooler and even closer to the waterfront.

"When we bought Shed 25 it was literally a hole in the ground with half a roof. But thanks to our great friends and partners at Nicoll Russell Studios we've come up with this amazing concept.

"We created Water's Edge to attract businesses with a real energy and appetite for innovation. By putting them all together in one space, we think exciting things will start to happen and success will be



The topping out ceremony of the Shed 25 development

contagious. It's going to be a fantastic space."

Original features have been retained and incorporated into the Water's Edge project, which will boast high specification facilities including ultra-fast broadband.

From offices with capacity for 50 people through to individual co-working desks, open-plan, flexible workspace is at the heart of Water's Edge.

It also includes a co-working area with access to seven meeting rooms.

### £1bn Edinburgh City Deal mapped out

THE £1bn Edinburgh and South East Scotland City Deal has now been agreed with the UK and Scottish Governments, which will each put in £300m.

Keith Brown, the cabinet secretary for Economy, Jobs and Fair Work said the deal would help fund innovation, housing, transport, skills and culture projects and is expected to deliver 21,000 jobs.

The UK Government and Scottish Government have agreed the match-funding arrangement with the remainder of the funding expected to come

from other sources including local councils and universities.

While City Deals in other parts of Scotland are more advanced the Edinburgh Deal had been delayed amid suggestions of disagreement by the partners.

Mr Brown said: "Edinburgh and its city region is an area of huge importance to the Scottish economy.

"It contains over a quarter of the Scottish population and contributes £33bn to the Scottish and UK economies."

The Deal will include the Scottish Government funding an

integrated regional employability and skills programme up to the tune of £25m. A total of £140m for transport projects will include £120m for improvements to the A720, Edinburgh City Bypass and improvements at West Edinburgh.

Five new innovation hubs will be set up and a further £65m will be invested in new housing.

A further £10m from the Scottish Government will go towards a new concert hall at St Andrews Square which will be the home for the Scottish Chamber Orchestra.

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